

**FR. MULLER MEDICAL COLLEGE ALUMNI ASSOCIATION**

**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH  
2024**



**RAJAN D'SOUZA**

B.Com, F.C.A., D.I.S.A.

**CHARTERED ACCOUNTANT**

**AUDITORS' REPORT**

1.I have audited the attached Receipts and Payments Account, Income and Expenditure Account and Balance sheet of Fr.Muller Medical College Alumni Association, Kankanady, Mangalore, as at 31<sup>st</sup> March 2024, the Receipts and Payments Account and Income and Expenditure Account annexed thereto, and report that the same are in agreement with the Books of Accounts maintained by them and produced for verification.

2. This Financial Statement is the responsibility of the Association. My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with auditing standards generally accepted in India. Those require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Association, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

3. I report that:


i) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit;

Subject to the above, in my opinion, proper Books of Accounts as required by law have been kept by the Association so far as appears from my examination of those Books. In my opinion, and to the best of my knowledge and according to the information given to me, said accounts give a true and fair view:

(a) In the case of the Balance Sheet, of the state of affairs of the Association as at 31<sup>st</sup> March, 2024;

(b) In the case of the Income and Expenditure Account, of the Surplus for the year ended on that date.

**MANGALORE**  
**26<sup>TH</sup> August 2024**

  
**RAJAN D'SOUZA**

**Chartered Accountant**  
M.No. 023728



Fr Muller Medical College Alumni Association  
Kankanady, Mangalore  
Income and Expenditure Account for the year ended 31st march 2024

Expenditure	Rs	Rs	Income	Rs	Rs
To...					
Other supplies & Expenses		340.00	By Interest Received SB & FD		7,14,396.00
Alumni Meet -Reunion		1,51,792.00	Interest Received on tax refund		3,440.00
Professional Charges		10,000.00	Sponsorship Income		50,000.00
Registration and Renewals		41,575.00	Round Off		2.00
Income Tax Paid		1,052.00			
Income Tax Paid-Interest		1,000.00			
Audit Fees		5,000.00			
By Excess of Income over Expenditure		5,57,079.00			
<b>Total</b>		<b>7,67,838.00</b>	<b>Total</b>		<b>7,67,838.00</b>

UDIN:24023728BKBNHU6989

Mangalore  
26 August 2024



President

**President**  
**FATHER MULLER MEDICAL COLLEGE**  
**ALUMNI ASSOCIATION**  
Father Muller Road, Kankanady, Mangaluru-575002

Secretary/Treasurer

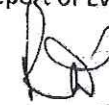
**Secretary**  
**FATHER MULLER MEDICAL COLLEGE**  
**ALUMNI ASSOCIATION**  
Father Muller Road, Kankanady, Mangaluru-575002



Director

Fr. Muller Charitable Institutions  
**Honorary President**  
**FATHER MULLER MEDICAL COLLEGE**  
**ALUMNI ASSOCIATION**  
Father Muller Road, Kankanady, Mangaluru-575002

As Per My Report of Even Date



Chartered Accountant



**Fr Muller Medical College Alumni Association**  
**Kankanady, Mangalore**  
**Balance Sheet As at 31st March 2024**

Liabilities	Rs	Rs	Assets	Rs	Rs
Capital Fund:			Canara Bank A/C 201/33343		38,63,491.67
Opening Balance	1,30,26,656.67		Fixed Deposit		
Add: Corpus Collections	13,64,500.00		130001989900		10,00,000.00
	1,43,91,156.67		130002155296		60,00,000.00
Add: Excess of Income over Expenditure	5,57,079.00	1,49,48,235.67	130001989900		27,00,000.00
			Membership Fees Receivables		
Sundry Creditors		28,611.00	Opening	2,86,000.00	
			Less: Previous year	2,86,000.00	
Audit Fees Payable		5,000.00	Add: Current year	13,58,500.00	13,58,500.00
			TDS Receivables		
			Opening	34,490.00	
			Less: Previous year	34,490.00	
			Add: Current year	59,855.00	59,855.00
<b>Total</b>		<b>1,49,81,846.67</b>	<b>Total</b>		<b>1,49,81,846.67</b>

UDIN:24023728BKBNHU6989

Mangalore  
26 August 2024

President

Secretary/Treasurer

Director

As Per My Report of Even Date

Chartered Accountant

**President**  
**FR MULLER MEDICAL COLLEGE**  
**ALUMNI ASSOCIATION**  
 Father Muller Road, Kankanady, Mangalore-575002

**Secretary**  
**FATHER MULLER MEDICAL COLLEGE**  
**ALUMNI ASSOCIATION**  
 Father Muller Road, Kankanady, Mangalore-575002

Fr. Muller Charitable Institutions  
 Honorary President  
**FATHER MULLER MEDICAL COLLEGE**  
**ALUMNI ASSOCIATION**  
 Father Muller Road, Kankanady, Mangalore-575002





**Fr Muller Medical College Alumni Association**  
**Kankanady, Mangalore**

**Receipts and Payment Account for the year ended 31st March 2024**

Receipts	Rs	Rs	Payments	Rs	Rs
To Opening Balance			By...		
Canara Bank A/C 201/33343		30,06,166.67	Other supplies & Expenses		340.00
Fixed Deposit			Alumni Meet -Reunion		1,51,792.00
130001989900	10,00,000.00		Professional Charges		10,000.00
130002155296	60,00,000.00		Registration and Renewals		41,575.00
130001989900	27,00,000.00	97,00,000.00	Income Tax Paid		1,052.00
			Income Tax Paid-Interest		1,000.00
To Sponsorship Income		50,000.00			
To Round Off		2.00			
To Sundry Creditors		28,611.00			
To TDS Refund for FY 2021-22	34,490.00				
To Interest on tax refund	3,440.00	37,930.00			
To Membership Fees	13,64,500.00		By Closing Balance		
Add: PY Receivables received	2,86,000.00		Canara Bank A/C 201/33343		38,63,491.67
Less Receivables	13,58,500.00	2,92,000.00	Fixed Deposit		
			130001989900	10,00,000.00	
To Interest Received SB & FD	7,14,396.00		130002155296	60,00,000.00	
Less TDS	59,855.00	6,54,541.00	130001989900	27,00,000.00	97,00,000.00
<b>Total</b>		<b>1,37,69,250.67</b>	<b>Total</b>		<b>1,37,69,250.67</b>

Mangalore  
26 August 2024

*dis*  
President  
FATHER MULLER MEDICAL COLLEGE  
ALUMNI ASSOCIATION  
Muller Road, Kankanady, Mangalore-575002

Secretary/Treasurer  
Secretary  
FATHER MULLER MEDICAL COLLEGE  
ALUMNI ASSOCIATION  
Muller Road, Kankanady, Mangalore-575002

*Spaer*  
Director

Fr. Muller Charitable Institutions  
Honorary President  
FATHER MULLER MEDICAL COLLEGE  
ALUMNI ASSOCIATION  
Father Muller Road, Kankanady, Mangalore-575002

As Per My Report of Even Date

*RAJESH DISOUZA*  
Chartered Accountant  
No. 023728  
301, West Gate  
Terminus  
Highland, Eainli  
Mangalore-575002  
CHARTERED ACCOUNTANT



**C.P. Verghese & Co**  
**Chartered Accountants**

**INDEPENDENT AUDITOR'S REPORT**

I have audited the accompanying financial statement of **FATHER MULLER CHARITABLE INSTITUTION (PAN: AAATF 0345 D)** Kankanady, Mangalore-575001, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024 and the Income & Expenditure account for the year ended 31<sup>st</sup> March 2024.

***Management's responsibility for the Financial Statements***

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

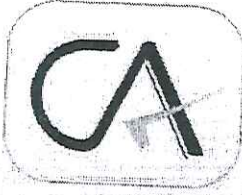
My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing Issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion.



**Malabar Hill, Falnir Road, Mangalore- 575001**  
**Landline: 0824-2421198 Mobile: 9845084850**  
**Email: vergheseco@gmail.com**





**C.P. Verghese & Co**  
**Chartered Accountants**

**Opinion**

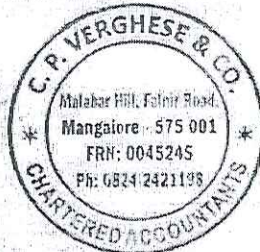
In my opinion and to the best of my information and according to the explanations given to me, the financial statements of **FATHER MULLER CHARITABLE INSTITUTION** give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2024;
- b) In the case of the Income & Expenditure Account of the excess of Income over the Expenditure for the year ended 31st March 2024.

UDIN: 24010139BRHZTW6681

Place: Mangalore

Date: 02.09.2024



**C. PAUL VERGHESE, F.C.A.**  
Chartered Accountant  
Malabar Hill, Falnir Road  
Mangalore - 575 001  
(Membership No. 010139)

**C. Paul Verghese, B.com. FCA**

**CHARTERED ACCOUNTANT, M No.010139**

**Malabar Hill, Falnir Road, Mangalore- 575001**  
**Landline: 0824-2421198 Mobile: 9845084850**  
**Email: vergheseco@gmail.com**