



C.P. Verghese & Co.  
Chartered Accountants

**Opinion**

In my opinion and to the best of my information and according to the explanations given to me, the financial statements of **FATHER MULLER CHARITABLE INSTITUTION** give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2023;
- In the case of the Income & Expenditure Account of the excess of Income over the Expenditure for the year ended 31st March 2023.

  
C. PAUL VERGHESE, F.C.A.  
Chartered Accountant  
Malabar Hill, Falnir Road  
Mangalore - 575 001  
(Membership No. 010139)

C. Paul Verghese, B.com. FCA

CHARTERED ACCOUNTANT, M No.010139

Place: Mangalore

Date: 01.09.2023

UDIN: 23010139BHAM0E5613

Malabar Hill, Falnir Road, Mangalore- 575001  
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**INDEPENDENT AUDITOR'S REPORT**

I have audited the accompanying financial statement of **FATHER MULLER CHARITABLE INSTITUTION** (PAN: AAATF 0345 D) Kankanady, Mangalore-575001, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023 and the Income & Expenditure account for the year ended 31<sup>st</sup> March 2023.

***Management's responsibility for the Financial Statements***

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion.

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**FR MULLER CHARITABLE INSTITUTIONS**  
**FATHER MULLER MEDICAL COLLEGE**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023**

	Sch No.	2022-23 Rs.	2021-22 Rs.
<b>INCOME</b>			
Income from Routine Services	1	80,51,95,500.14	65,89,10,555.77
Less: Free care	2	45,22,57,947.75	37,70,01,930.48
Income from Routine Services (Bajpe)		54,75,048.37	38,88,299.95
Course Fees	3	1,48,43,41,732.92	1,05,10,63,870.57
Income from Auxiliary Services	4	7,300.00	4,95,977.00
Non-operating Income	5	2,15,85,864.67	1,71,65,515.09
Excess of Expenditure over Income			25,00,58,559.08
<b>TOTAL</b>		<b>1,86,43,47,498.35</b>	<b>1,60,45,80,846.98</b>
<b>EXPENDITURE</b>			
Medical College/Hospital Departments	6	1,35,28,37,086.07	1,20,13,36,825.93
Administrative/Support Departments	7	4,80,58,413.51	3,96,54,483.19
Library Expenses	8	1,44,40,573.21	1,36,74,560.38
General Administration	9	13,09,34,490.64	9,97,36,246.34
Repairs and Maintenance	10	11,51,02,167.21	13,47,76,800.17
Motor Vehicle Expenses	11	84,80,063.12	78,42,936.59
Expenses Of Bajpe		1,20,51,442.66	1,13,76,439.38
Depreciation	12	9,97,17,416.00	8,51,82,555.00
Grants to Research Unit		1,10,00,000.00	1,10,00,000.00
Excess of Income over Expenditure		7,17,25,845.93	
<b>TOTAL</b>		<b>1,86,43,47,498.35</b>	<b>1,60,45,80,846.98</b>

Previous year's figures have been regrouped where necessary

**C. PAUL VERGHESE, F.C.A.**  
Chartered Accountant  
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Mangalore - 575 001  
(Membership No. 010139)

C.P. VERGHESE & CO.,  
CHARTERED ACCOUNTANTS  
FR.No. 004524S



REV. FR. RICHARD ALOYSIUS COELHO  
DIRECTOR

Place : Mangalore  
Date: 24-08-2023



**FR MULLER CHARITABLE INSTITUTIONS  
FATHER MULLER MEDICAL COLLEGE  
BALANCE SHEET AS ON 31 MARCH 2023**

	Sch No.	31 March 23 Rs.	31 March 22 Rs.
<b>SOURCES OF FUNDS:</b>			
Capital Fund:		(1,39,62,84,018.68)	(1,46,80,09,864.61)
Opening balance		(1,46,80,09,864.61)	(1,21,79,51,305.53)
Add/Less: Surplus/Deficit for the year		7,17,25,845.93	25,00,58,559.08
Grants:		88,36,21,453.00	88,36,21,453.00
Equipment		9,25,71,453.00	9,25,71,453.00
Building		79,10,50,000.00	79,10,50,000.00
Current Liabilities & Provisions			
Sundry Creditors	14	16,09,99,572.75	12,98,25,305.63
Miscellaneous Liabilities	15	10,33,92,492.95	9,26,63,983.95
Dues to Fr Muller group units	13	1,62,75,43,106.20	1,81,57,30,781.99
<b>TOTAL</b>		<b>1,37,92,72,606.22</b>	<b>1,45,38,31,659.96</b>
<b>APPLICATION OF FUNDS:</b>			
Fixed Assets	12	87,75,56,138.27	79,37,53,161.74
Work-in-progress	16	81,61,016.48	
Investment		68,05,730.00	68,05,730.00
Current Assets:		48,67,49,721.47	65,32,72,768.22
Stock	17	1,18,86,341.82	1,27,19,357.40
Sundry Deposits	18	65,23,327.44	65,22,487.44
Sundry Debtors	19	57,25,81,476.42	60,96,88,649.44
Cash & Bank Balances	20	(10,42,41,424.21)	2,43,42,273.94
<b>TOTAL</b>		<b>1,37,92,72,606.22</b>	<b>1,45,38,31,659.96</b>

Previous year's figures have been regrouped where necessary

*C.P. Vergheese*  
C. PAUL VERGHESE, F.C.A.  
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*Rev. Fr. Richard Aloysius Coelho*  
REV. FR RICHARD ALOYSIUS COELHO  
DIRECTOR

Place : Mangalore  
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